

**FRONTIER SPRINGS LIMITED**

Regd. Off.: E-14, Panki Industrial Area, Site-1, Kanpur- 208 022.

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Un-Audited Financial Results for the IInd Quarter ended 30th Sept., 2010

Amount in Lacs

Sr. NO.	Particulars	IInd Quarter Ended		Half Year Ended		Year Ended
		30 <sup>th</sup> Sept., 2010	30 <sup>th</sup> Sept., 2009	30 <sup>th</sup> Sept., 2010	30 <sup>th</sup> Sept., 2009	31 <sup>st</sup> March, 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	a) Net Sales / Income from operations:					
	Total Domestic Sales	1324.06	750.38	2570.61	1532.33	3641.01
	Less: Excise Duty	85.97	53.95	179.56	108.18	255.47
	<b>Total Net Sales</b>	<b>1238.09</b>	<b>696.43</b>	<b>2391.05</b>	<b>1424.15</b>	<b>3385.54</b>
2.	<b>Expenditure:</b>					
	a) (Increase)/Decrease in stock in trade	(7.56)	3.92	(13.44)	41.37	(21.96)
	b) Consumption of Raw material	676.60	320.63	1279.92	630.83	1703.03
	c) Employee Cost	27.59	18.95	52.52	36.81	83.27
	d) Depreciation	16.69	11.13	33.10	20.87	53.66
	e) Others expenditure	348.09	234.68	684.93	436.97	1071.47
	f) <b>Total :</b>	<b>1061.41</b>	<b>589.31</b>	<b>2037.03</b>	<b>1166.85</b>	<b>2889.47</b>
3.	<b>Profit from Operations before other income, Interest and Exceptional item</b>	<b>176.68</b>	<b>107.12</b>	<b>354.02</b>	<b>257.30</b>	<b>496.07</b>
4.	Other Income	2.71	2.48	5.20	4.87	11.74
5.	<b>Profit before Interest and Exceptional item</b>	<b>179.39</b>	<b>109.60</b>	<b>359.22</b>	<b>262.17</b>	<b>507.81</b>
6.	Interest	13.25	8.25	25.07	15.97	41.84
7.	<b>Profit after Interest but before Exceptional item</b>	<b>166.14</b>	<b>101.35</b>	<b>334.15</b>	<b>246.20</b>	<b>465.97</b>
8.	Exceptional Item: Income/(expenses)	6.76	2.00	6.76	2.00	0.00
9.	<b>Profit / (Loss) from ordinary activities before Tax</b>	<b>172.90</b>	<b>103.35</b>	<b>340.91</b>	<b>248.20</b>	<b>465.97</b>
10.	Provision for Tax (Including Fringe Benefit tax)	(31.00)	(30.56)	(81.00)	(77.56)	(126.76)
11.	Provision for Deferred Tax	0.17	1.76	0.12	3.51	(42.69)
12.	<b>Net Profit from ordinary activities after Tax</b>	<b>142.07</b>	<b>74.55</b>	<b>260.03</b>	<b>174.15</b>	<b>296.52</b>
13.	Extraordinary item ( net of tax expenses)					
14.	<b>Net Profit for the period</b>	<b>142.07</b>	<b>74.55</b>	<b>260.03</b>	<b>174.15</b>	<b>296.52</b>
15.	Paid-up Equity Share Capital (Face value Rs.10/-)	396.32	396.32	396.32	396.32	396.32
16.	Reserves (Excluding Revaluation Reserves as per Balance sheet of the previous accounting year)			<b>1110.97</b>	<b>748.34</b>	<b>854.07</b>
17.	a) Basic and Diluted EPS (of Rs.10)before Extraordinary items for the period,for the year to date and for the previous year (not annulised)	<b>3.61</b>	<b>1.89</b>	<b>6.60</b>	<b>4.42</b>	<b>7.53</b>
	b) Basic and Diluted EPS (of RS.10)after Extraordinary items for the period,for the year to date and for the previous year (not annulised)	<b>3.61</b>	<b>1.89</b>	<b>6.60</b>	<b>4.42</b>	<b>7.53</b>
18.	Total Public Shareholding					
	- No. of Shares	1902196	1902696	1902196	1902696	1902196
	- Percentage of shareholding	48.30%	48.31%	48.30%	48.31%	48.30%
19.	Promoters and Promotor group					
	a) Pledged / Encumbered					
	No. of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares ( as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	No. of Shares	2036315	2035815	2036315	2035815	2036315
	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	Percentage of shares ( as a % of the total share capital of the Company)	51.70%	51.69%	51.70%	51.69%	51.70%

**NOTES:-****1 Statement of Assets & Laibilities as per clause 41(1)(ea) of the Listing Agreement for the half year ended 30th Sept.,2010**

Particulars	Half Year Ended		Year Ended
	30 <sup>th</sup> Sept., 2010	30 <sup>th</sup> Sept., 2009	31 <sup>st</sup> March, 2010
	(Unaudited)	(Unaudited)	(Audited)
<b>Sources of Funds</b>			
Shareholder's funds			
a) Share capital	396.32	396.32	396.32
b) Reserves & surplus	1110.97	748.34	854.07
Loan Funds	505.51	348.80	465.99
Deferred tax liabilities(Net)	85.90	36.70	82.89
<b>Total</b>	<b>2098.70</b>	<b>1530.16</b>	<b>1799.27</b>
<b>Application of Funds</b>			
Fixed assets	1052.61	973.42	1039.45
Investments	51.56	38.76	38.56
Current assets, loans and advances			
a.) Inventories	448.30	292.90	500.86
b.) Sundry debtors	1054.91	531.19	685.19
c.) Cash & Bank balance	103.92	59.39	75.55
d.) Loans & advances	114.80	81.42	67.56
	1721.93	964.90	1329.16
Less: Current liabilities & provisions			
a) Current liabilities	539.65	311.70	489.72
b) Provisions	187.75	136.69	118.18
Net Current Assets	994.53	516.51	721.26
Miscellaneous expenditure to the extent not written off or adjusted			
a.) Deferred revenue Expenses	0.00	1.47	0.00
<b>Total</b>	<b>2098.70</b>	<b>1530.16</b>	<b>1799.27</b>

- 2 The above financial results have been reviewed by the Audit Committee and then approved by the Board Directors in their respective meeting held on 10th Nov. 2010.
- 3 The above financial results are subject to limited review by statutory auditors of the company.
- 4 AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs.
- 5 No investor's complaints was pending at the beginning or at the end of the current quarter. During the quarter twenty two complaints were received which have been duly resolved.
- 6 Previous year's / period's figures have been regrouped / rearranged, wherever necessary.

**For and behalf of the Board of Directors**

Date:-10.11.2010  
Place :- Kanpur

(K.L.Bhatia)  
Chairman cum Managing Director